IN THE HIGH COURT OF PUNJAB AND HARYANA AT CHANDIGARH.

I.T.A. No.106 of 2003
Date of decision: 07.11.2006

Commissioner of Income-tax (Central), Ludhiana.

---Appellant

Vs.

M/s Alchem. India Limited, Ludhiana.

---Respondent.

CORAM:- HON'BLE MR JUSTICE ADARSH KUMAR GOEL
HON'BLE MR JUSTICE RAJESH BINDAL

Present: Mr. S.K. Garg Narwana, Advocate
for the appellant.

ORDER:

This appeal has been preferred by revenue against the order dated 03.12.2002 of Income Tax Appellate Tribunal, Chandigarh Bench-B, Chandigarh in I.T.A. No.97/Chandi/98 in respect of the assessment year 1994-95 proposing following substantial question of law:-

> "Whether on the facts and in the circumstances of the case, the Tribunal was right in law in deleting the disallowance of Rs.6,85,975/- made on account of interest on Interest Free Advances given to the sister-concerns for non-business purposes?"

In view of order passed today in ***Commissioner of Income Tax (Central), Ludhiana v. M/s Varinder Agro Chemicals Limited, Ludhiana*** I.T.A. No.30 of 2002, this appeal is disposed of in the same terms.

(ADARSH KUMAR GOEL)
JUDGE

November 07, 2006
ashwani

(RAJESH BINDAL)
JUDGE